REDEMPTION FEE PAYMENT STRUCTURE SCENARIOS

Assumptions:
Recycling rate remains static.
Changes applied to the CRV rates only.

REDEMPTION FEES (incl. Admin Fees)

	MATERIAL TYPE				
SCENARIO	**AL**	**GL**	**PET**	**HDPE**	**TOTAL**
Calendar Year 2011 (Baseline)	$ 451,659,061	$ 158,392,901	$ 496,545,125	$ 23,407,641	**$ 1,130,004,728**
All containers Payin/Payout $0.10	$ 852,853,439	$ 290,075,970	$ 850,638,672	$ 31,325,383	**$ 2,024,893,464**
Payin $0.05/$0.10, Payout $0.04/$0.08	$ 451,659,061	$ 158,392,901	$ 496,545,125	$ 23,407,641	**$ 1,130,004,728**
Increase CRV to $0.10/$0.25	$ 928,550,465	$ 330,140,717	$ 1,064,316,038	$ 54,560,232	**$ 2,377,567,452**
Payin/Payout $0.10 on 20 oz. Containers	$ 463,012,862	$ 159,896,266	$ 580,819,389	$ 23,414,767	**$ 1,227,143,284**
Reduce CRV to $0.025/$0.05	$ 225,829,531	$ 79,196,450	$ 248,272,562	$ 11,703,821	**$ 565,002,364**

REFUND VALUE

	MATERIAL TYPE				
SCENARIO	**AL**	**GL**	**PET**	**HDPE**	**TOTAL**
Calendar Year 2011 (Baseline)	$ 446,953,275	$ 134,053,842	$ 362,946,477	$ 26,845,064	**$ 970,798,658**
All containers Payin/Payout $0.10	$ 829,765,664	$ 243,978,236	$ 569,149,250	$ 32,590,826	**$ 1,675,483,976**
Payin $0.05/$0.10, Payout $0.04/$0.08	$ 357,562,620	$ 107,243,074	$ 290,357,181	$ 21,476,051	**$ 776,638,926**
Increase CRV to $0.10/$0.25	$ 925,976,993	$ 280,172,408	$ 804,264,805	$ 64,239,778	**$ 2,074,653,984**
Payin/Payout $0.10 on 20 oz. Containers	$ 457,781,717	$ 135,383,523	$ 412,007,142	$ 26,849,952	**$ 1,032,022,334**
Reduce CRV to $0.025/$0.05	$ 223,476,637	$ 67,026,921	$ 181,473,238	$ 13,422,532	**$ 485,399,328**

NET DIFFERENCE (REDEMPTION FEES - REFUND VALUE)

	MATERIAL TYPE				
SCENARIO	**AL**	**GL**	**PET**	**HDPE**	**NET TOTAL**
Calendar Year 2011 (Baseline)	$ 4,705,786	$ 24,339,059	$ 133,598,648	$ (3,437,423)	**$ 159,206,070**
All containers Payin/Payout $0.10	$ 23,087,775	$ 46,097,734	$ 281,489,422	$ (1,265,443)	**$ 349,409,488**
Payin $0.05/$0.10, Payout $0.04/$0.08	$ 94,096,441	$ 51,149,827	$ 206,187,944	$ 1,931,590	**$ 353,365,802**
Increase CRV to $0.10/$0.25	$ 2,573,472	$ 49,968,309	$ 260,051,233	$ (9,679,546)	**$ 302,913,468**
Payin/Payout $0.10 on 20 oz. Containers	$ 5,231,145	$ 24,512,743	$ 168,812,247	$ (3,435,185)	**$ 195,120,950**
Reduce CRV to $0.025/$0.05	$ 2,352,894	$ 12,169,529	$ 66,799,324	$ (1,718,711)	**$ 79,603,036**

IMPACT OF SCENARIOS TO CASH FLOW DATA

Core Revenue and Expenditures	Calendar Year 2011 (Baseline)	All Containers Payin/Payout $0.10	Payin $0.05/$0.10, Payout $0.04/$0.08	Increase CRV to $0.10/$0.25	Payin/Payout $0.10 on 20 oz. Containers	Reduce CRV to $0.025/$0.05
Redemption Fees	$ 1,130,004,728	$ 2,024,893,464	$ 1,130,004,728	$ 2,377,567,452	$ 1,227,143,284	$ 565,002,364
Refund Value	$ (970,798,658)	$ (1,675,483,976)	$ (776,638,926)	$ (2,074,653,984)	$ (1,032,022,334)	$ (485,399,328)
Other Income	$ 3,000,000	$ 3,000,000	$ 3,000,000	$ 3,000,000	$ 3,000,000	$ 3,000,000
Administrative Fee Revenues (Redemption Fees)	$ (16,950,071)	$ (30,373,402)	$ (16,950,071)	$ (35,663,512)	$ (18,407,149)	$ (8,475,035)
Administrative Fee Disbursement (Refund Value)	$ (24,269,966)	$ (41,887,099)	$ (19,415,973)	$ (51,866,350)	$ (25,800,558)	$ (12,134,983)
Beverage Container Recycling Program Administration	$ (45,000,000)	$ (45,000,000)	$ (45,000,000)	$ (45,000,000)	$ (45,000,000)	$ (45,000,000)
Other Disbursement	$ (10,000,000)	$ (10,000,000)	$ (10,000,000)	$ (10,000,000)	$ (10,000,000)	$ (10,000,000)
Total:	**$ 65,986,033**	**$ 225,148,987**	**$ 264,999,758**	**$ 163,383,606**	**$ 98,913,243**	**$ 6,993,018**
Non-Core Expenditures						
Transfers from Processing Fee Accounts	$ (57,000,000)	$ (57,000,000)	$ (57,000,000)	$ (57,000,000)	$ (57,000,000)	$ (57,000,000)
All 14581 Expenditures	$ (106,000,000)	$ (106,000,000)	$ (106,000,000)	$ (106,000,000)	$ (106,000,000)	$ (106,000,000)
Total:	**$ (163,000,000)**	**$ (163,000,000)**	**$ (163,000,000)**	**$ (163,000,000)**	**$ (163,000,000)**	**$ (163,000,000)**
Grand Total:	**$ (97,013,967)**	**$ 62,148,987**	**$ 101,999,758**	**$ 383,606**	**$ (64,086,757)**	**$ (156,006,982)**