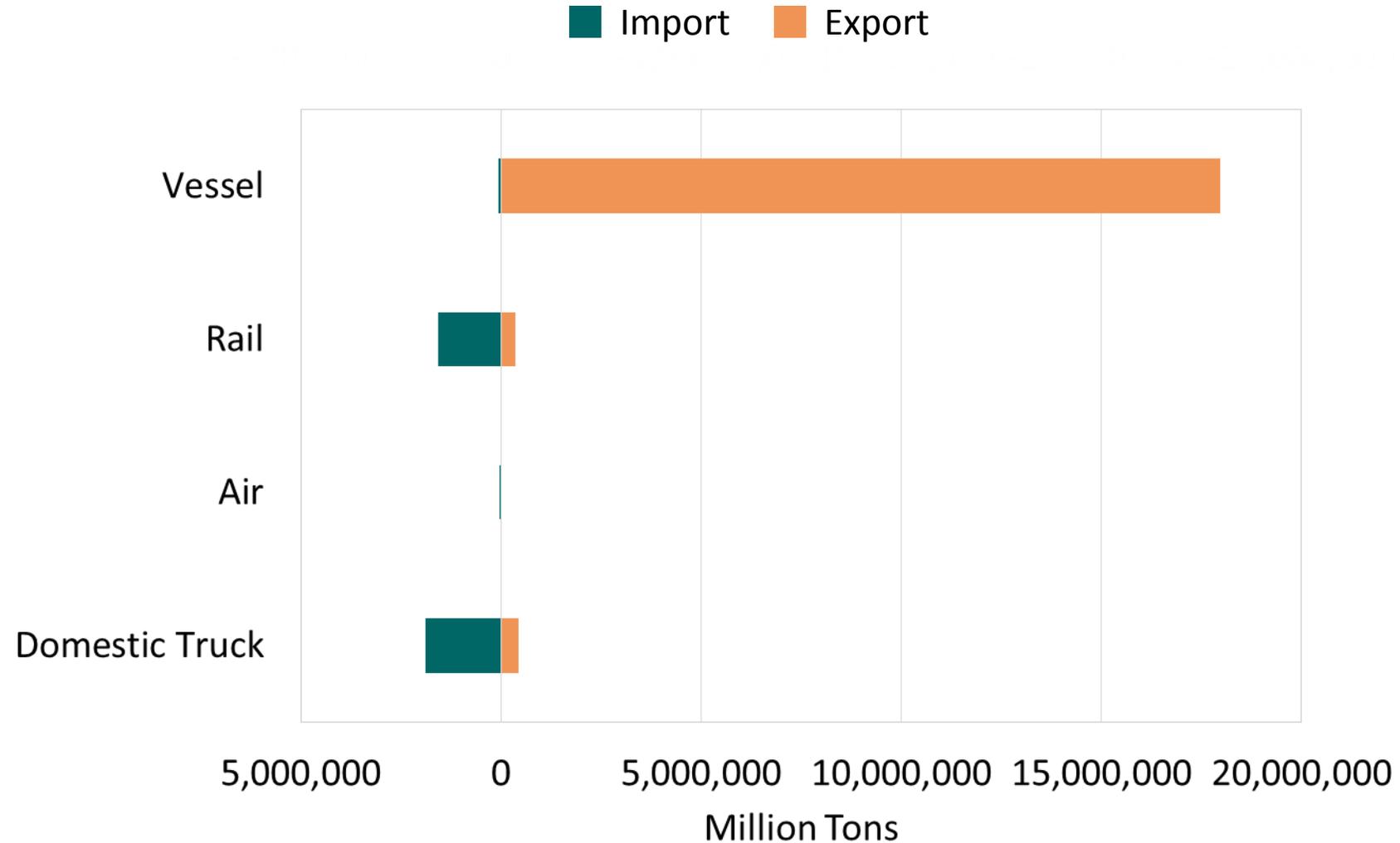
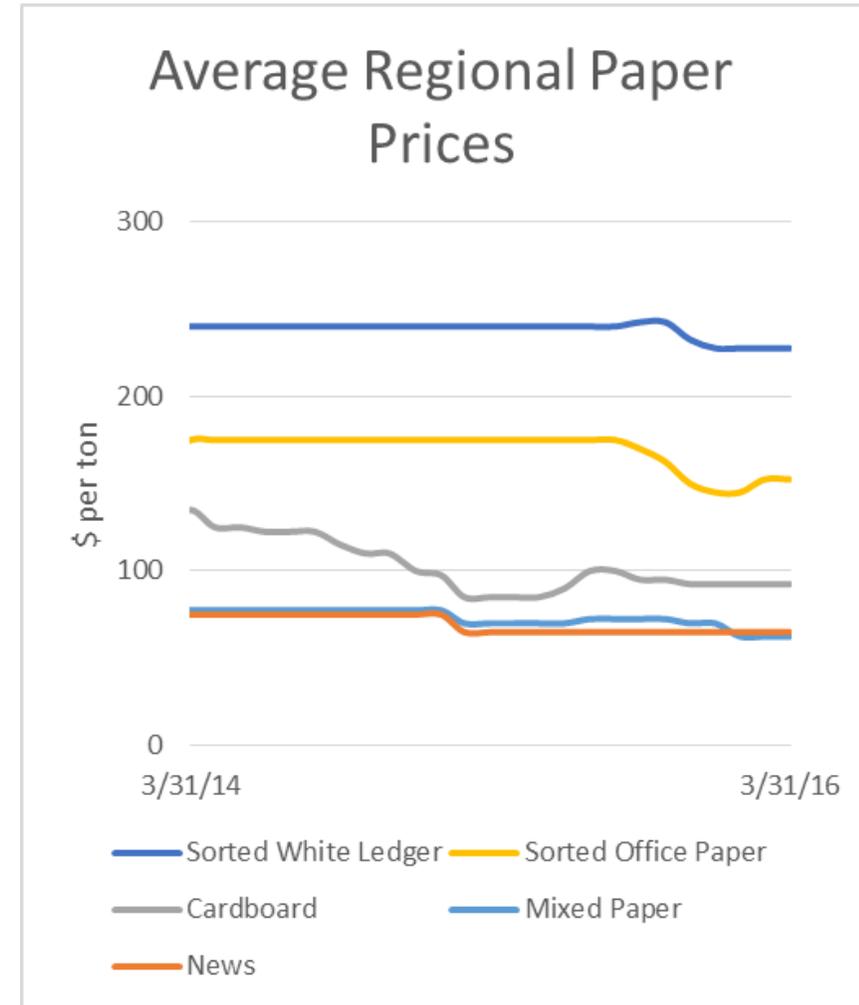
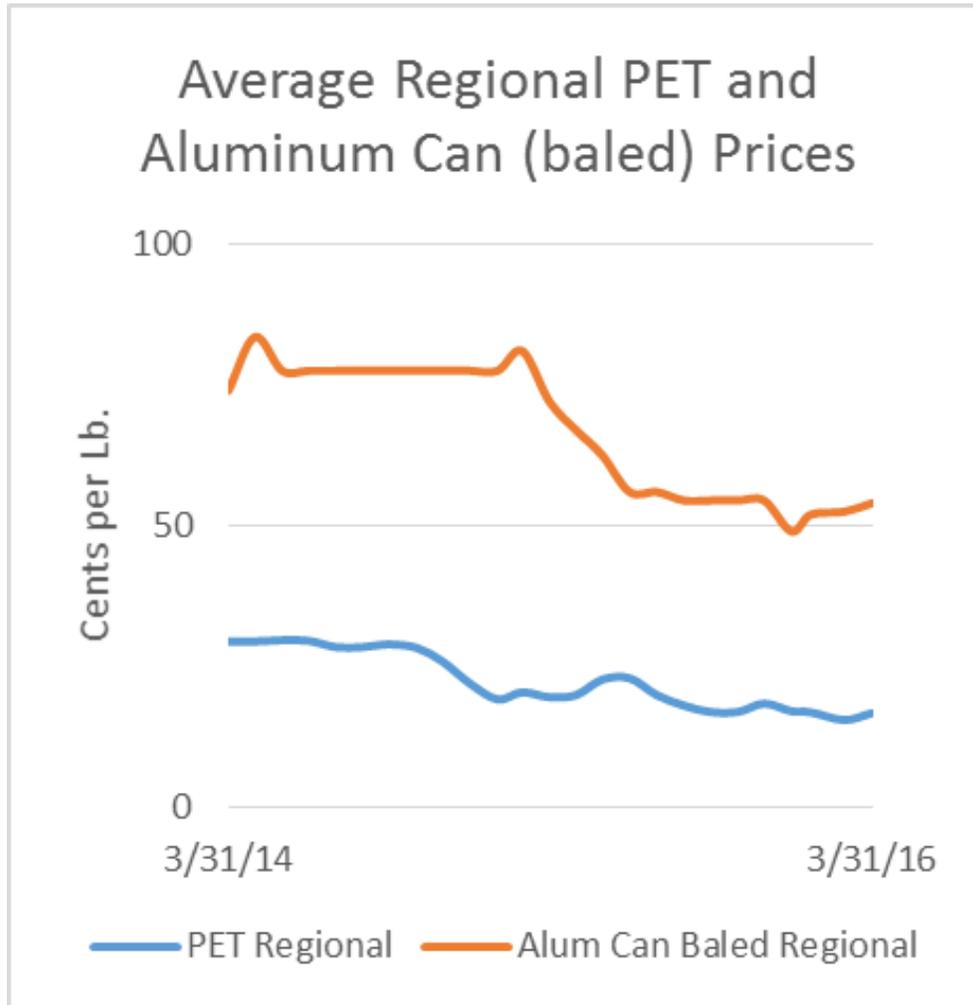


# Commodity Markets and Prices

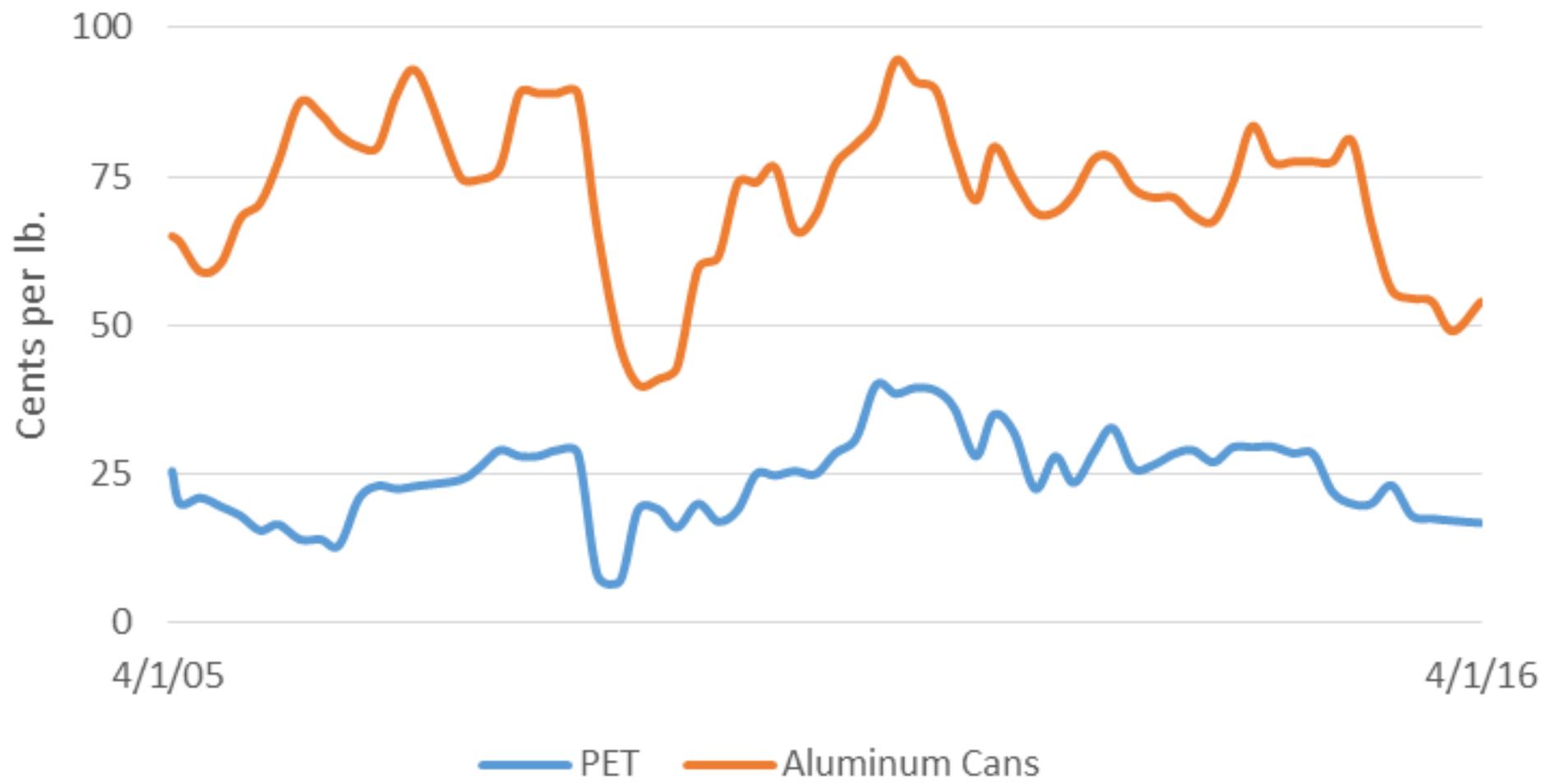
# Why are Global Markets Important?



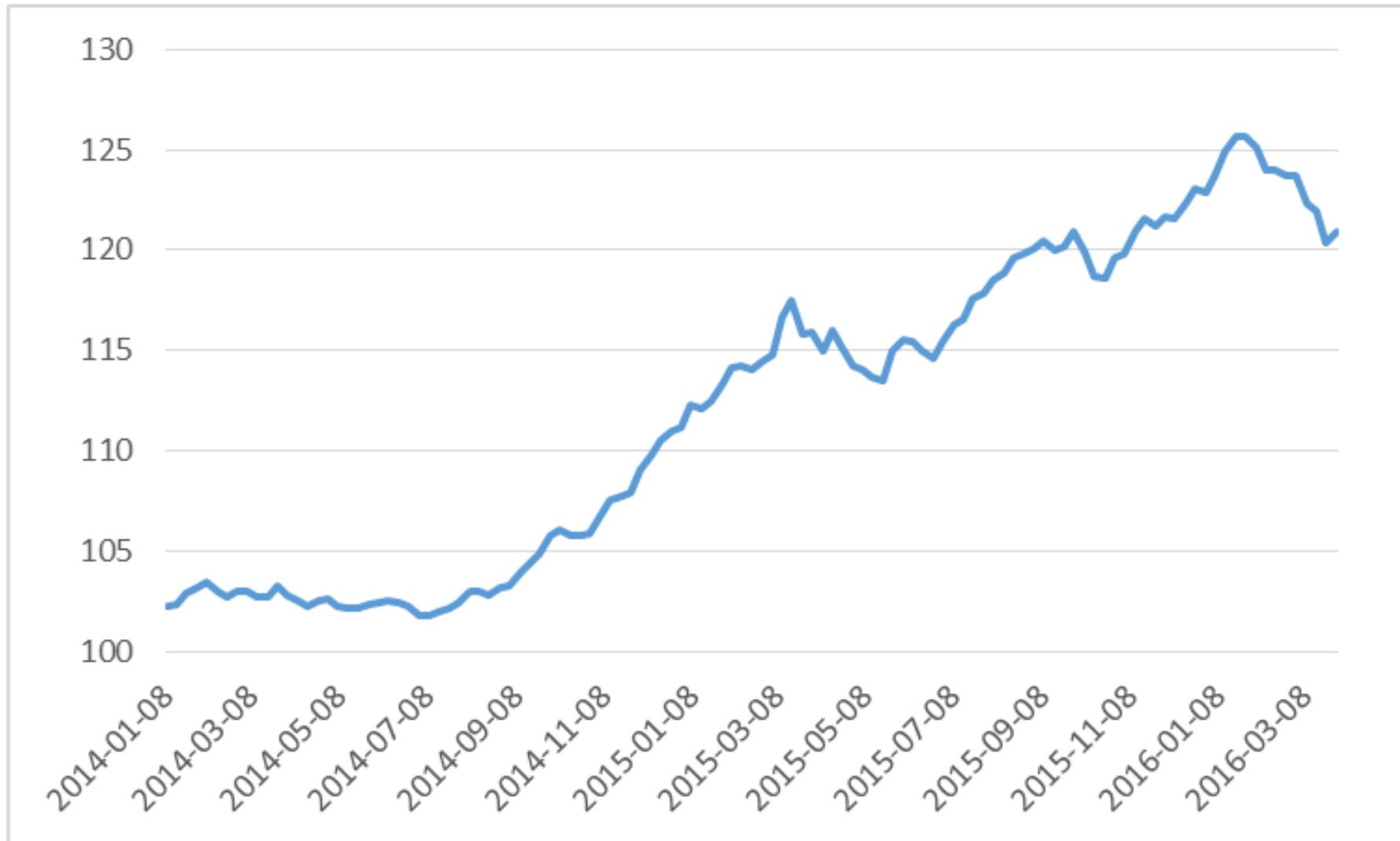
# Commodity Price Trends (last two years)



## PET and Aluminum Can Regional Price Trends

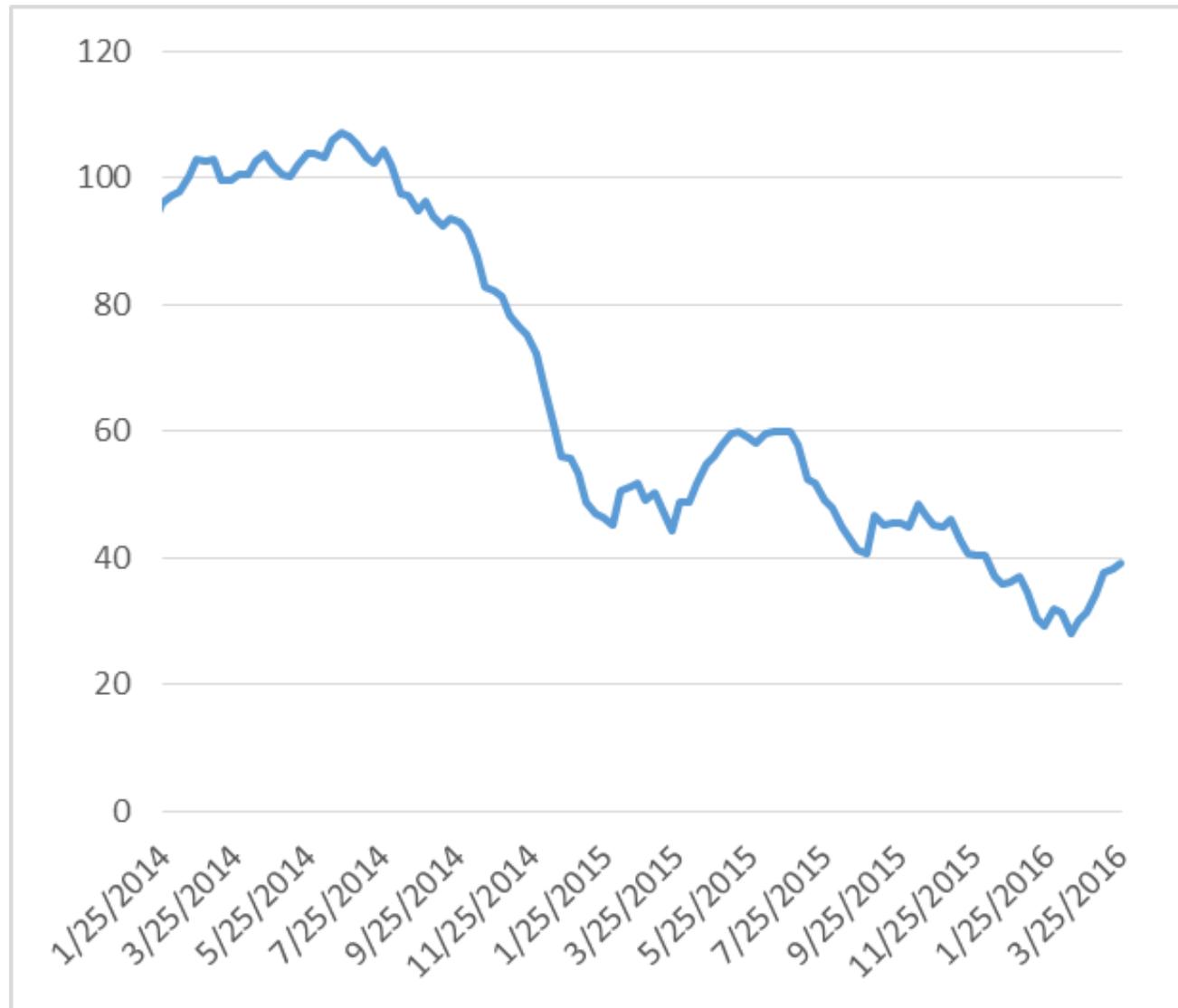


# Strong U.S. Dollar



Trade Weighted U.S. Dollar Index: Broad  
Board of Governors of the Federal Reserve System (US)

# Lower Oil Prices

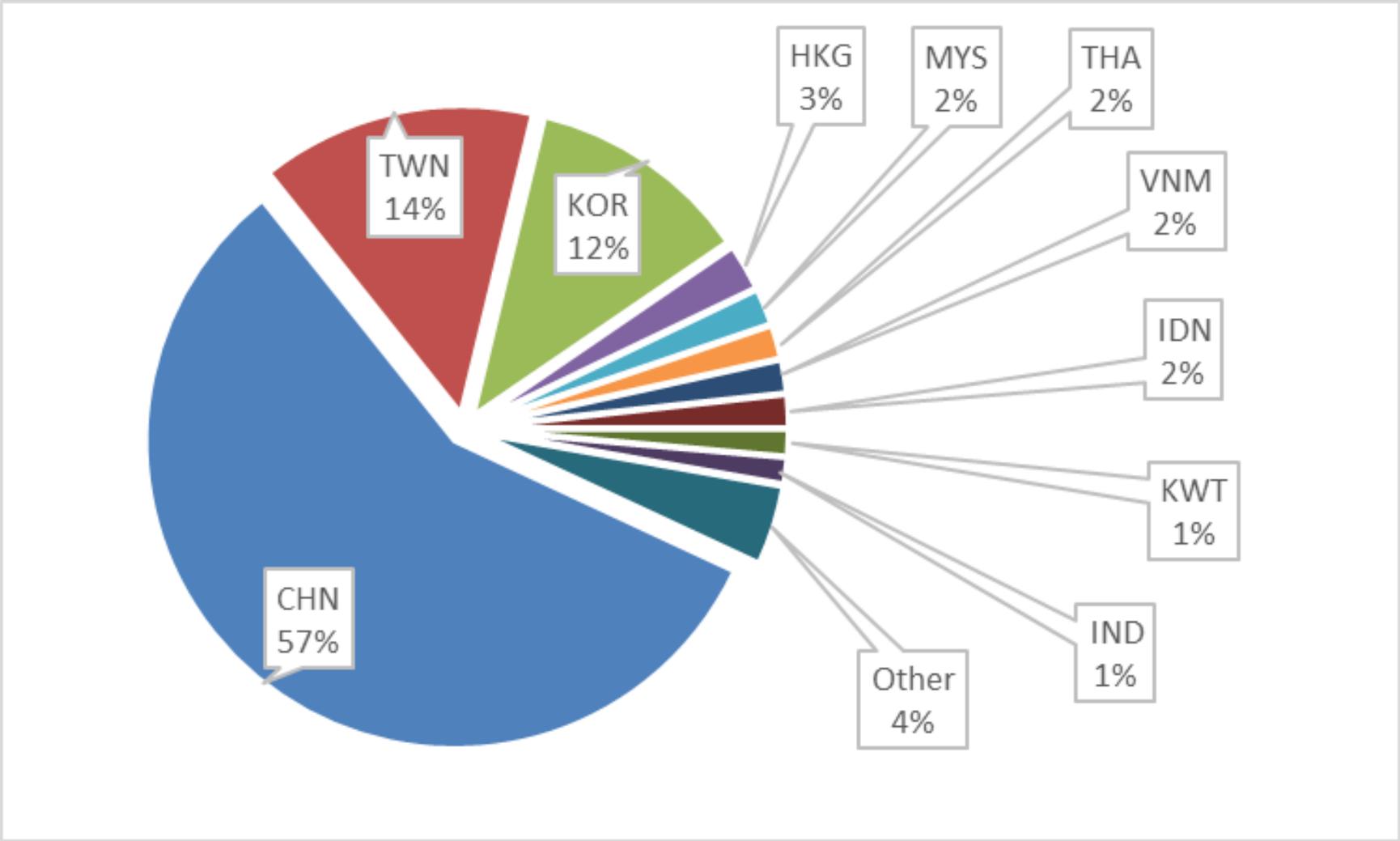


Weekly Cushing OK WTI Spot Price FOB Dollars per Barrel  
U.S. Energy Information Administration (Feb 2016)

# Slowing Economic Growth in China

- In 2015 China experienced a sudden period of slowing growth
- Transition from a manufacturing and housing driven economy to one more focused on the service sector
- This could mean less demand for recyclables

# Recyclable Exports by Sea from California by Country in 2014 (tons)



# Recyclable Exports by Sea from California by Country in 2014 (tons)

