



DEPARTMENT OF RESOURCES RECYCLING AND RECOVERY

1001 I STREET, SACRAMENTO, CALIFORNIA 95814 • WWW.CALRECYCLE.CA.GOV • (916) 322-4027

P.O. Box 4025, SACRAMENTO, CALIFORNIA 95812

APR 13 2012

TO ALL OPERATORS OF MAJOR WASTE TIRE FACILITIES

Title 14, California Code of Regulations (CCR), Division 7, Chapter 6, Article 9, section 18472(c), requires you to submit a report to the California Department of Resources Recycling and Recovery (CalRecycle). The report calculates the inflationary increase in the closure cost estimate for the previous calendar year.

Based on information obtained from the U.S. Department of Commerce, Bureau of Economic Analysis, Table 4, dated March 29, 2012, the inflation factor for **2011** is 1.021 (2.1%). Please complete the form on the reverse side of this letter for each major waste tire facility you operate, and return it to the **Financial Assurances Unit** at the following address by **June 1, 2012**:

Attention: Elizabeth Castañeda
 Financial Assurances Unit, MS 10A-18
 California Department of Resources Recycling and Recovery
 P.O. Box 4025
 Sacramento, CA 95812-4025

Previous years' Inflation Factor Reports can be found at:
<http://www.calrecycle.ca.gov/SWFacilities/Financial/Bulletins/default.htm>

Following are previous years' inflation factors:

1989---1.041	1990---1.054	1991---1.036	1992---1.033	1993---1.026	1994---1.020		
1995---1.024	1996---1.020	1997---1.020	1998---1.010	1999---1.015	2000---1.021	2001---1.022	2002---1.011
2003---1.017	2004---1.021	2005---1.028	2006---1.029	2007---1.027	2008---1.022	2009---1.012	2010---1.010

If you have not made the previous years' adjustments, please do so before calculating the 2011 adjusted total cost estimates. Apply the inflation factor for 1994 to your 1994 initial closure cost estimate. Apply subsequent inflation factors to the previous year's total cost estimate. According to 14 CCR, section 18472(d), the financial assurance mechanism used to demonstrate financial responsibility for closure of your major waste tire facility, must be updated no more than 60 days after a change in the amount of the current closure cost estimate.

Do not disregard the cost estimate information in this notice, if you recently revised your estimates due to changes in your closure plan, and the revised estimates reflect 2012 dollars. Please report your updated 2012 estimates.

If you have any questions regarding this report, please contact Elizabeth Castañeda of the Financial Assurances Unit at (916) 341-6323, or at elizabeth.castaneda@calrecycle.ca.gov. Thank you for your cooperation.

Sincerely,

Garth C. Adams, Manager
 Financial Assurances Unit
 Permitting & Assistance Branch





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ANNUAL INFLATION FACTOR 2011

FACILITY NAME: _____ **FACILITY NO.:** _____

Multiply each cost estimate by the inflation factor to determine the new adjusted cost estimates as illustrated below.

The ABC Major Waste Tire Facility *COST ESTIMATE* for *CLOSURE* in 2011 was \$2,000,000. Using the 2011 inflation factor of 1.021, they recalculated their *ADJUSTED CLOSURE COST* for 2012 to \$2,042,000.

	2011 Cost Estimate	2011 AIF	2012 Cost Estimate
Closure Cost Estimate	\$2,000,000	x 1.021	= \$2,042,000

Using the inflation factor for 2011, calculate the following:

\$ _____
Highest Closure Cost Estimate Approved or Subsequently Submitted

_____ Date of Plan

\$ _____ x 1.021 = \$ _____
Closure Costs (2011 Dollars) Estimate in 2012 Dollars

I certify under penalty of perjury under the laws of the State of California that the information in this document is true and correct to the best of my knowledge and is being provided in accordance with the regulations.

Operator/Owner Signature	Title of Person Signing
Mailing Address	Printed Name of Person Signing
Phone Number/Email	Date of Report