



DEPARTMENT OF RESOURCES RECYCLING AND RECOVERY

1001 I STREET, SACRAMENTO, CALIFORNIA 95814 • WWW.CALRECYCLE.CA.GOV • (916) 322-4027

P.O. Box 4025, SACRAMENTO, CALIFORNIA 95812

April 5, 2016

TO ALL OPERATORS OF MAJOR WASTE TIRE FACILITIES

Title 14, California Code of Regulations (CCR), Division 7, Chapter 6, Article 9, section 18472(c), requires you to submit a report to the California Department of Resources Recycling and Recovery (CalRecycle). The report calculates the inflationary increase in the closure cost estimate for the previous calendar year.

Based on information obtained from the U.S. Department of Commerce, Bureau of Economic Analysis, Table 4, dated March 25, 2016, the inflation factor for **2015 is 1.010 (1.0%)**. Please complete the form on the reverse side of this letter for each major waste tire facility you operate, and send it to the **Financial Assurances Unit** at the following email address by **June 1, 2016**:

FAU@CALRECYCLE.CA.GOV

If you would prefer to mail it, please send it to:
CalRecycle, Financial Assurances Unit, MS 10A-15
P.O. Box 4025, Sacramento, CA 95812-4025

Previous years' Inflation Factor Reports can be found at: www.calrecycle.ca.gov/SWFacilities/Financial/Bulletins

Following are previous years' inflation factors:

1989---1.041 **1990**---1.054 **1991**---1.036 **1992**---1.033 **1993**---1.026 **1994**---1.020 **1995**---1.024 **1996**---1.020
1997---1.020 **1998**---1.010 **1999**---1.015 **2000**---1.021 **2001**---1.022 **2002**---1.011 **2003**---1.017 **2004**---1.021
2005---1.028 **2006**---1.029 **2007**---1.027 **2008**---1.022 **2009**---1.012 **2010**---1.010 **2011**---1.021 **2012**---1.018
2013---1.015 **2014**---1.015

If you have not made the previous years' adjustments, please do so before calculating the 2016 adjusted total cost estimates. Apply the inflation factor for 1994 to your 1994 initial closure cost estimate. Apply subsequent inflation factors to the previous year's total cost estimate. According to 14 CCR, section 18472(d), the financial assurance mechanism used to demonstrate financial responsibility for closure of your major waste tire facility, must be updated no more than 60 days after a change in the amount of the current closure cost estimate.

Do not disregard the cost estimate information in this notice, if you recently revised your estimates due to changes in your closure plan, and the revised estimates reflect 2016 dollars. Please report your updated 2016 estimates.

If you have any questions regarding this report, please contact Karisa Carlos of the Financial Assurances Unit at (916) 341-6373, or at karisa.carlos@calrecycle.ca.gov. Thank you for your cooperation.





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ANNUAL INFLATION FACTOR 2015

FACILITY NAME: _____ **FACILITY NO.:** _____

Multiply each cost estimate by the inflation factor to determine the new adjusted cost estimates as illustrated below.

The ABC Major Waste Tire Facility *COST ESTIMATE* for *CLOSURE* in 2015 was \$2,000,000. Using the 2015 inflation factor of 1.010, they recalculated their *ADJUSTED CLOSURE COST* for 2016 to \$2,020,000.

	2015 Cost Estimate	2015 AIF	2016 Cost Estimate
Closure Cost Estimate	\$2,000,000	x 1.010	= \$2,020,000

Using the inflation factor for 2015, identify the cost estimate on record and calculate the inflation:

\$ _____
Highest Closure Cost Estimate Approved or Subsequently Submitted

_____ Date of Plan

\$ _____ x 1.010 = \$ _____
Closure Costs (2015 Dollars) Estimate in 2016 Dollars

I certify under penalty of perjury under the laws of the State of California that the information in this document is true and correct to the best of my knowledge and is being provided in accordance with the regulations.

Operator/Owner Signature	Title of Person Signing
Mailing Address	Printed Name of Person Signing
Phone Number and Email	Date of Report

